

**ORDINANCE NO. 525**

AN ORDINANCE ADOPTING THE CITY OF MORGANFIELD, KENTUCKY  
ANNUAL BUDGET FOR THE FISCAL YEAR  
1 JULY 2015 THROUGH 30 JUNE 2016

**AMENDED**

BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, the annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has revised such budget proposal and made necessary modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY,

SECTION 1:

That the annual budget for the fiscal year beginning 1 July 2015 and ending 30 June 2016 is hereby adopted as follows:

Resources Available:

Fund balance carried forward (estimated)	<u>\$1,429,876</u>	<u>\$1,429,876</u>	<u>\$1,429,876</u>
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Estimated Revenue:

001 General Fund	<u>\$2,171,000</u>	<u>\$2,171,000</u>	<u>\$2,282,863</u>
002 Agency Fund	<u>0</u>	<u>0</u>	<u>0</u>
003 Municipal Aid Fund	<u>85,000</u>	<u>86,000</u>	<u>71,000</u>
004 Economic Assistance Fund	<u>152,500</u>	<u>152,500</u>	<u>121,500</u>
005 Local Law Enforcement Block Grant	<u>0</u>	<u>0</u>	<u>0</u>
008 Water and Sewer Fund	<u>2,674,500</u>	<u>1,674,500</u>	<u>2,446,403</u>
008 Community Development Block Grant #14-022	<u>0</u>	<u>1,000,000</u>	<u>1,000,000</u>
020 Gas Revenue Fund	<u>3,489,500</u>	<u>3,480,500</u>	<u>2,396,000</u>

Total Estimated Revenue	<u>\$8,572,500</u>	<u>\$8,572,500</u>	<u>\$8,317,766</u>
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Total resources available for appropriation

<u>\$10,002,376</u>	<u>\$10,002,376</u>	<u>\$9,747,642</u>
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Estimated Appropriation:

001 General Fund	<u>\$3,580,022</u>	<u>\$3,580,022</u>	<u>\$3,800,699</u>
002 Agency Fund	<u>0</u>	<u>0</u>	<u>0</u>
003 Municipal Aid Fund	<u>244,000</u>	<u>244,000</u>	<u>67,787</u>
004 Economic Assistance Fund	<u>0</u>	<u>0</u>	<u>210,000</u>
005 Local Law Enforcement Block Grant	<u>0</u>	<u>0</u>	<u>0</u>
008 Water and Sewer Fund	<u>2,356,094</u>	<u>2,356,094</u>	<u>3,162,461</u>
020 Gas Fund	<u>2,320,811</u>	<u>2,320,811</u>	<u>1,512,511</u>
	<u>\$8,500,927</u>	<u>\$8,500,927</u>	<u>\$8,753,458</u>

Total Appropriations:	<u>\$8,500,927</u>	<u>\$8,500,927</u>	<u>\$8,753,458</u>
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Less: Appropriations of Carry Over Funds

<u>71,573</u>	<u>71,573</u>	<u>(435,692)</u>
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Total Current Year Appropriations

<u>\$8,572,500</u>	<u>\$8,572,500</u>	<u>\$8,317,766</u>
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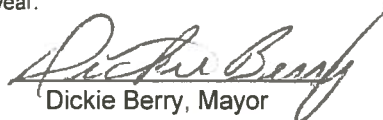
Less: Payment on KIA Loan for CSO Project

<u>(\$162,421)</u>	<u>(\$162,421)</u>	<u>(\$162,421)</u>
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Estimated fund balance at end of fiscal year:

<u>\$1,339,028</u>	<u>\$1,339,028</u>	<u>\$831,764</u>
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First Reading May 26, 2016  
Second Reading June 15, 2016  
Published June 22, 2016

  
Dickie Berry, Mayor

  
Gary Vetter, City Administrator